Regular Board of Directors Meeting
July 7, 2020 – 7:00 p.m.

The Ricchi Lobby & Virtually

Board Members Present: Mario Crosswell-Estefan, President
Bertha Soraiz, Vice-President & Treasurer

Board Members Absent: Ahmad Fahkr, Secretary

Staff Present: Linda Adams, Community Association Manager

Call to Order:

1. A quorum was established and meeting was called to order at 7:01 p.m.
2. The meeting notice was distributed to all members by email on July 2, 2020.

Summary of Email Motions since June 10, 2020: None

Approval of June 2020 Board Meeting Minutes: Motion made and approved.

Financial Statements: June 2020 financial statements were reviewed.

Old Business:

1. Pool Restrictions Issue: The swimming pool was re-opened on July 1st with strict restrictions in place and so far there have been no issues.
2. Severance Pay and Extra Paycheck for Previous Community Manager: We are requesting that the HOA attorney send a letter to the two previous Board Members who voted in favor of the severance pay and extra paycheck for the former Community Manager. These funds, approximately $10,000, were not budgeted, which will put a severe strain on our current year's financials.

   Our Bylaws state that any email vote taken must be unanimous, however the email motion made to pay the two month's severance pay to the former Manager was not unanimous, but rather 2 in favor and 1 against.

The Board Member who voted against the motion informed the other two Board Members by email that the motion did not pass, in accordance with the Bylaws, but the payment was still released.

New Business:

1. Security Breach: There have been two recent issues with trespassers onto our property and unfortunately the San Antonio Police Department has refused to investigate or take any action against the trespassers. We have filed a formal complaint with the Internal Affairs Division and will keep everyone updated as we get more information.

2. Use of The Ricchi logo and Contact Info without Association Approval: It was brought to our attention that a website www.ricchi.com (our website is www.thericchi.com) was active and used both our logo as well as contact information for the Association Manager. The website was created with the purpose of advertising for sale the condominium unit of a former owner and former board member. That person was contacted and notified that they were using the logo without permission and subsequently the site was deactivated.

3. Gym, Swimming Pool and Picnic Area Opening: Email blasts have been sent out announcing the opening of each of these areas, as well as sharing photos of the improvements.

4. Adjustment to FY 2020 Budget: We continue to work on updating the budget that was prepared by the previous Board, as we have found many lines that are either inaccurate or insufficiently allocated. We hope to present an updated budget at the August Board Meeting for approval.

Members' Open Forum

Adjournment:

There being no further business, the meeting adjourned at 8:10 p.m.

SUBMITTED BY:

Ahmad Fahkr
Secretary
The Ricchi Board of Directors

Approved at Board Meeting of:

August 12, 2020