# Regular Board of Directors Meeting
# June 10, 2020 – 6:30 p.m.

## The Ricchi Lobby & Virtually

**Board Members Present:** Mario Crosswell-Estefan, President
Bertha Soraiz, Vice-President & Treasurer
Ahmad Fahkr, Secretary

**Staff Present:** Linda Adams, Community Association Manager

**Call to Order:**

1. A quorum was established and meeting was called to order at 6:31 p.m.

2. The meeting notice was distributed to all members by email on June 7, 2020.

**Summary of Email Motions since April 1, 2020:**

1. Mario Crosswell appointed as Board President (April 3, 2020)
2. Bertha Soraiz appointed as Board Vice President and Treasurer (April 3, 2020)
3. Ahmad Fakhr appointed as Board Secretary (April 3, 2020)
4. Reduction in cost of gate remote controls and storage room rentals and establishment of mailbox collection service at no cost (April 4, 2020)
5. Appoint as bank signators: Mario Crosswell & Linda Adams for Chase Operating Account and Mario Crosswell for BBVA Reserve Account (April 6, 2020)
6. Move Reserve funds from BBVA to Chase (April 7, 2020)
7. Extend due date for April monthly assessments to April 25th (April 12, 2020)
8. Increase cost of resale packet from $200 to $350 (April 18, 2020)

**Financial Statements:**

May 2020 financial statements were reviewed.

**Old Business:**

None

**New Business:**

Mario Crosswell moves to accept the Draft Audit Report for FY 2019. Bertha Soraiz seconds. Motion passed unanimously.

**Members' Open Forum**

**Adjournment:**

There being no further business, the meeting adjourned at 7:00 p.m.

SUBMITTED BY:

Ahmad Fahkr
Secretary
The Ricchi Board of Directors

Approved at Board Meeting of:

July 7, 2020
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